

EIT Health InnoStars

Financial Support Agreement

for financial support in EIT Jumpstarter Next 2025

Date:

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This financial support agreement, hereinafter the “**Agreement**”, shall have retroactive effect as of and is entered into by and between:

EIT Health InnoStars e.V.
Having its registered seat at Mies-van-der-Rohe-Str. 1C, 80807 Munich, Germany
Registration number: VR 206595
VAT number DE308252541
Represented by Balázs Fürjes, managing director
(hereinafter referred to as: “InnoStars”)

And

Name:

Date of birth:

Place of birth:

Nationality:

Residing at (full address):

Passport/ID No:

E-mail:

Phone:

hereinafter referred to as the “Recipient”;

Hereinafter, jointly or individually, referred to as “Parties” or “Party”;

WHEREAS:

The KIC LE, representing EIT Health, has entered into a Partnership Agreement (“**PA**”) with the European Institute of Innovation and Technology (“**EIT**”), with the effective date of January 01, 2021, establishing a long-term cooperation laying down the general terms and conditions under which EIT Health must operate as an institutionalised European partnership under the Horizon Europe Programme.

Under the terms of the PA, the KIC LE has been awarded a grant for the Business Plan 2023-2025 by the EIT, and for this purpose, has entered into a Grant Agreement with the EIT (the “**GA**”), with effective date of 1 January 2023, laying down the provisions concerning the implementation of the activities through grants, which, among others, allows InnoStars, as a KIC LE affiliated entity, to provide financial support to third parties for projects and actions related to KAVAs (the “**Financial Support to Third Parties**”).

The Recipient has been selected as Third Party Receiving Financial Support under the KAVA “230112 – Cross-KIC Strategic Regional Innovations”, under the project “EIT Jumpstarter Next 2025” (“**Project**”).

In this Agreement the Parties wish to lay down the contractual arrangements between them regarding their respective rights and obligations for the implementation by the Recipient the Project, transposing to the extent needed the provisions of the GA.

NOW, THEREFORE, IT IS HEREBY AGREED AS FOLLOWS:

Article 1. Definitions

1.1. Definitions

Words beginning with a capital letter shall have the meaning defined either herein or in the Horizon Europe Programme, the EIT Regulation, in the Partnership Agreement Internal Agreement, or Grant Agreement, including their respective Annexes.

1.2. Additional Definitions

“Authorised Representative” shall mean the person or persons duly authorised to sign this Agreement, including its Annexes, on behalf of a Party.

“Effective Date” shall mean the date first referenced above.

“EIT” or **“granting authority”** shall mean the European Institute of Innovation and Technology, currently regulated by Regulation (EU) 2021/819 of the European Parliament and of the Council of May 20, 2021 (**“EIT Regulation”**).

“Force Majeure” shall mean any situation or event that:

- prevents either Party from fulfilling their obligations under this Agreement,
- was unforeseeable, exceptional situation and beyond the Parties’ control,
- was not due to error or negligence on their part (or on the part of other participants involved in the action), and
- proves to be inevitable in spite of exercising all due diligence.

“Grant Agreement” or **“GA”** shall mean the agreement signed by the EIT and the KIC LE (template available at https://ec.europa.eu/info/funding-tenders/opportunities/docs/2021-2027/common/agr-contr/general-mga_horizon-auratom_en.pdf), setting out the rights and obligations applicable to the EIT grant awarded for the implementation of the KIC Business Plan and as altered, amended, re-instated or replaced from time to time.

“Horizon Europe Programme” shall mean Regulation (EU) 2021/695 of the European Parliament and of the Council of 28 April 2021 establishing Horizon Europe – the Framework Programme for Research and Innovation, laying down its rules for participation and dissemination, and repealing Regulations (EU) No 1290/2013 and (EU) No 1291/2013.

“KIC Business Plan” shall mean the KIC Business Plan as defined in the PA. The KIC Business Plan is attached as Part B of the grant application submitted by EIT Health.

“KIC LE” shall mean EIT Health e.V., with registered office at Mies-van-der-Rohe-Straße 1C, 80807 München, Germany. KIC LE is the representative of a large scale institutionalised European partnership, as referred to in the Horizon Europe Regulation, of higher education institutions, research organisations, companies, and other stakeholders in the innovation process in the form of a strategic network, based on

joint mid- to long-term innovation planning to meet the EIT challenges and contribute to attain to the objectives established under the Horizon Europe Regulation in the field of Health.

“Partnership Agreement” or “PA” shall mean the agreement laying down the general terms and conditions under which the EIT Health must operate as an institutionalised European partnership, entered into by and between the EIT and the KIC LE, with an effective date of 1 January 2021, as altered, amended, re-instated or replaced from time to time.

“Project” shall mean the project selected under the KIC Business Plan, which the Recipient shall implement as described in the “Project Business Plan”.

“Third Party Receiving Financial Support” shall mean a recipient of financial support to third parties, (in the form of grants, prizes or similar forms of support as described in Article 9.4 and Annex V of the GA).

Article 2. Purpose

The purpose of this Agreement is to lay down the contractual arrangements between the Parties regarding their respective rights and obligations pertaining to the implementation by the Recipient of the Project.

The Recipient acknowledges and agrees that in this Agreement, the conditions of the GA are transposed in the legal arrangement between InnoStars and the Recipient, in order to ensure that the InnoStars shall meet its obligations and exercise its rights (including those towards the EIT) under the GA.

Article 3. Entry into force, duration, and termination

3.1. Entry into force and duration

This Agreement shall have effect from the Effective Date and shall apply until the end date of the Project. The expected end date of the Project is 2024.12.31. (the period between the Effective Date and the end date of the Project being referred to as the “Project duration”).

However, this Agreement may be terminated in accordance with Article 3.2 of this Agreement.

3.2. Termination

3.2.1. In the event that the Recipient is in breach of its obligations under this Agreement, InnoStars may give formal notice to the Recipient requiring that such breach will be remedied within 14 calendar days of this formal notice, unless such breach cannot be remedied.

If such breach is substantial and is not remedied within that period or, is not capable of remedy, InnoStars may decide to declare the Recipient to be a defaulting Party and to decide on the consequences thereof which may include termination of this Agreement upon notice and other measures (for example suspend/recover any payment of (part of) the financial support or stop the Project).

3.2.2. InnoStars may terminate this Agreement with immediate effect through written notice to the Recipient in the event the further implementation of the Project is prevented or delayed with more than two weeks by Force Majeure.

3.2.3. If the GA is terminated by the EIT or the KIC LE, InnoStars shall have right to terminate this Agreement upon notice to the Recipient.

3.2.4. InnoStars may at any time terminate this Agreement immediately upon notice if one of the following events occurs:

- a change to the legal, financial, technical, organisational or ownership situation of the Recipient is likely to substantially affect or delay the implementation of the Project or calls into question the decision to select the Project (including changes linked to one of the exclusion grounds listed in the declaration of honour, signed by the time of the signature of this Agreement);
- the Recipient is subject to bankruptcy proceedings or similar (including insolvency, winding-up, administration by a liquidator or court, arrangement with creditors, suspension of business activities, etc.);
- the Recipient is in breach of social security or tax obligations;
- the Recipient (or person having powers of representation, decision-making or control, or person essential for the implementation of the projects) has been found guilty of grave professional misconduct;
- the Recipient (or person having powers of representation, decision-making or control, or person essential for the implementation of the Project) has committed fraud, corruption, or is involved in a criminal organisation, money laundering, terrorism related crimes (including terrorism financing), child labour or human trafficking;
- the Recipient (or person having powers of representation, decision-making or control, or person essential for the implementation of the Project) was created under a different jurisdiction with the intent to circumvent fiscal, social or other legal obligations in the country of origin (or created another entity with this purpose);
- the Recipient (or person having powers of representation, decision-making or control, or person essential for the implementation of the Project) has committed substantial errors, irregularities or fraud

3.3. Effects of termination

3.3.1. Survival of rights and obligations

After termination, the Recipient's obligations that by their nature should survive the termination of this Agreement, including (in particular Articles 7 (Visibility and communication), 10 (Confidentiality), 10 (Obligations from EIT agreements) 11 (Liability), 12.7 (Applicable law) and 12.8 (Dispute resolution)), shall continue to apply.

Termination shall not affect any rights or obligations of the Parties incurred prior to the date of termination, unless otherwise stipulated herein or agreed between the Parties. This includes the obligation to provide all input, deliverables, and documents for the period that the Agreement was still in force and effect.

3.3.2. Measures towards defaulting Recipient

InnoStars shall have the right to stop or reorient the scope of the Project. InnoStars shall also have the right to suspend any payment towards the defaulting Recipient and to request the defaulting Recipient to return the funds received (recovery or withdrawal of funds) without prejudice to its right to claim compensation for damages caused by Recipient's breach.

For the avoidance of doubt, InnoStars may decide to recover funds if and to the extent the Project implemented so far has not started or rendered, in the reasonable discretion of InnoStars, any substantial development or other benefit, or in the situations referred to in Article 7.4.1 of this Agreement.

3.3.3. Termination report

The Recipient must – within 60 days from when termination takes effect – submit a termination report, for the open reporting period under the Project until termination, containing an overview of the progress of the work, the financial statement, the explanation on the use of resources, and if applicable, the certificate on the financial statement to InnoStars.

InnoStars will calculate the amount that might be due to the Recipient on the basis of the report submitted and taking into account the costs incurred and contributions for KAVAs implemented before the end of work date (see Article 7 of this Agreement). Costs relating to contracts due for execution only after the end of work are not eligible.

If InnoStars does not receive the termination report within the deadline, only costs and contributions which are included in an approved [periodic report] will be taken into account (no costs/contributions if no periodic report was ever approved).

For the avoidance of doubt, after termination the Recipient shall also be obliged to provide further information, records and supporting documents in the context of checks, reviews, audits or investigations.

Article 4. Implementation of the Project

4.1. General Principles

The Recipient is fully responsible towards InnoStars for implementing the Project.

The Recipient must:

- have the appropriate resources to implement the Project under its own responsibility.
- remain eligible under the Horizon Europe programme funding for the entire duration of this Agreement. Costs and contributions will be eligible only as long as the Recipient and the Project are eligible.
- promptly notify to InnoStars any significant information, fact, problem or delay likely to affect the Project.
- promptly provide all information reasonably required by InnoStars for the implementation of the Project.

4.2. Proper implementation of the Project

The Recipient must implement the Project as described in the Project Business Plan ('Annex 1').

4.3. Consequences of not properly implementing a Project

In the event of an improper implementation of the Project by the Recipient in accordance with the Project Business Plan, InnoStars, at its own discretion and following EIT Health activities monitoring and implementation rules and guidelines, which may be further detailed and elaborated, may apply one or more of the following measures:

- i. reduce the amount of financial support provided for the Project; and/or
- ii. stop the Project pursuant to the Go / no Go process;
- iii. suspend payment towards the Recipient;
- iv. request to reimburse the financial support, including pre-financing received for the Project.

Article 5. Monitoring and reporting

The Recipient shall:

- comply with any reporting policy and instructions issued by InnoStars, in accordance with the timing and conditions it sets out as may be amended/modified by InnoStars;
- comply with any and all other monitoring and reporting requirements, including any future requirements by InnoStars and/or as may be established by the KIC LE, as the case may be pursuant to requirements of EIT.

Article 6. Financial provisions

6.1. Financial support

6.1.1. The Recipient shall receive financial support for the implementation of the Project, carried out in accordance with this Agreement and the Project Plan ('Annex 1').

The maximum amount of financial support to the Recipient under this Agreement is in total maximum **per team if selected to sprint 3 and maximum per team if selected to Sprint 4.** ("Project Budget")

6.1.2. The Recipient shall use the financial support transferred by InnoStars only for the implementation and execution of the Project as reflected in the Project Business Plan and Project Budget.

6.2. Eligibility for financial support

6.2.1. General

The cost eligibility rules of Article 6 of the GA are hereby transposed in this Agreement. The cost eligibility rules are further described in the GA (template available at https://ec.europa.eu/info/funding-tenders/opportunities/docs/2021-2027/common/agr-contr/general-mga_horizon-atom_en.pdf).

InnoStars shall be under no obligation to provide financial support to the Recipient unless

- the cost eligibility rules of Article 6 of the GA are complied with; and
- all cost reporting obligations as further detailed in Article 6.2.B of this Agreement are complied with by the Recipient.

- all relevant milestones set forth in the Project Plan are met.

6.2.2. Cost reporting

Upon request of InnoStars the Recipient must provide periodic reports to request payments, in accordance with the schedule and modalities set out in Article 6.3.

The periodic reports include a technical and financial part.

- The technical part includes an overview of the Project implementation. It must be prepared using the template made available by InnoStars
- The financial part of the periodic reports includes:
 - i. the financial statements (individual and consolidated; for the Recipient and third parties contributing to the Project)
 - ii. the explanation on the use of resources (or detailed cost reporting table, if required) –

The financial statements must detail the eligible costs and contributions for each budget category (All eligible costs and contributions incurred should be declared, even if they exceed the amounts indicated in the Project budget.) Amounts that are not declared in the individual financial statements will not be taken into account by InnoStars.

By signing the financial statements, the Recipient confirms that:

- the information provided is complete, reliable and true
- the costs and contributions declared are eligible (in accordance with the terms and conditions of Article 6 of the GA – See Article 6.2 of the GA whose template is available at https://ec.europa.eu/info/funding-tenders/opportunities/docs/2021-2027/common/agr-contr/general-mga_horizon-euratom_en.pdf)
- the costs and contributions can be substantiated by adequate records and supporting documents (see Article 6.2.C) that will be produced upon request or in the context of checks, reviews, audits and investigations (see Article 10 and Article 25 of the GA).

6.2.3. Record keeping

The Recipient must keep the following to justify the amounts declared:

- a) for actual costs: adequate records and supporting documents to prove the costs declared (such as contracts, subcontracts, invoices and accounting records); in addition, the Recipient's usual accounting and internal control procedures must enable direct reconciliation between the amounts declared, the amounts recorded in their accounts and the amounts stated in the supporting documents;
- b) the following is needed for personnel costs: time worked for the Recipient under the Project must be supported by declarations signed monthly by the person and their supervisor, unless another reliable time-record system is in place; the granting authority may accept alternative evidence supporting the time worked for the action declared, if it considers that it offers an adequate level of assurance.

The records and supporting documents must be made available upon request by InnoStars or in the context of checks, reviews, audits or investigations (see Article 10). If there are on-going checks,

reviews, audits, investigations, litigation or other pursuits of claims under the Agreement the Recipient must keep these records and other supporting documentation until the end of these procedures. The Recipient must keep the original documents. Digital and digitalised documents are considered originals if they are authorised by the applicable national law. InnoStars may accept non-original documents if they offer a comparable level of assurance.

6.3. Payment Schedule

InnoStars will complete the payments via instalments linked to milestones / deliverables / acceptance conditions.

The Recipient will be paid as follows:

Payments will be made within 30 days following the approval of the Cost Report. Only approved eligible costs will be paid. For details of Cost report see Annex 2.

If the Agreement is terminated before the completion of the Project, the Recipient shall refund all payments it has received except the amount corresponding to the costs already incurred and accepted by InnoStars, as provided by the Recipient in the framework of the cost reporting (see. Article 6.2)

6.4. Payments

InnoStars notify the Recipient concerned promptly of the date and composition of the amount transferred to its bank account, giving the relevant references.

Payment by InnoStars to the Recipient hereunder, shall be made to the bank account provided by the Recipient to the InnoStars Project manager.

Payments will be made from any of InnoStars' registered bank accounts. Any recoveries shall be made to the bank account that the InnoStars Project manager notifies to the Recipient.

6.5. Recovery

In the event the Recipient did not use the financial support from InnoStars for the purpose of the Project or not in accordance with the terms and conditions of this Agreement, it is under the obligation to return the unused or unjustified amounts within 30 calendar days upon notification from InnoStars.

InnoStars shall have the right to recover any undue financial support of InnoStars, if the terms and conditions of Article 6.2 of this Agreement (including the eligibility rules of Article 6 of the GA) are not complied with, or if the Recipient has not fulfilled all its other obligations pertaining to the implementation of the Project under this Agreement.

Article 7. Visibility rules and communication

7.1. Use of names, logos or trademarks

Nothing in this Agreement shall be construed as conferring rights to use in advertising, publicity or otherwise the name of InnoStars or any of its logos or trademarks without its prior written approval.

7.2. Co-branding

The Recipient shall take into account and respect any co-branding guidelines and requirements provided and set by EIT Health.

The Recipient shall comply with these co-branding obligations in accordance with the monitoring processes as provided for by EIT Health.

Article 8. Intellectual Property Rights

Background means any and all, data, information or know-how (tangible or intangible), including any IPRs that is/are owned or controlled by a Party or that a Party has a right to license, prior to the Effective Date.

Parties agree that no rights in the Background shall be transferred under this Agreement.

Results shall be owned by the Party whose employee(s) generated such Results, or on whose behalf such Results have been generated.

InnoStars and the Recipient may enter into additional arrangements regarding the use of the Results and the Background.

Article 9. Liability towards each other

9.1. Limitations of contractual liability

The Parties shall take all the necessary steps to limit or mitigate any damage.

No Party shall be responsible to the other Party for any indirect or consequential loss or similar damage such as, but not limited to, loss of profit, loss of revenue or loss of contracts, provided such damage was not caused by a wilful act, gross negligence or by a breach of confidentiality.

The terms of this Agreement shall not be construed to amend or limit either Party's statutory liability.

9.2. Damage caused to third parties

Each Party shall be solely liable for any loss, damage or injury to third parties resulting from the performance of the said Party's obligations by it or on its behalf under this Agreement.

9.3. Hold harmless

The Recipient shall hold InnoStars and its respective assigns and employees, officers and directors harmless from and against all losses, costs, liabilities, claims, damages and expenses, resulting from or relating to or arising out of the breach or default in the performance of any obligation on the Recipient's part under this Agreement through a legal action, including any counterclaim, that has proceeded to final judgment by a court of competent jurisdiction, in either case to the extent it determined a breach or default by the Recipient in the performance of this Agreement, provided it is not caused by InnoStars' wilful act or gross negligence. The Recipient will be entitled to make observations towards InnoStars, regarding the Recipient's obligation to hold InnoStars harmless and InnoStars shall reasonably consider such observations by the Recipient. InnoStars shall take into

account the reasonable requests of the Recipient with regard to the defence and the settlement of such claims, including the selection of counsels, and it is understood that InnoStars shall not settle any claim without the consent of the Recipient.

9.4. Force Majeure

No Party shall be considered to be in breach of the Agreement if it is prevented from fulfilling its obligations under the Agreement by Force Majeure.

Each Party will notify the other Party of any Force Majeure without undue delay.

Article 10. Obligations from EIT agreements

The Recipient acknowledges and agrees that some obligations imposed on EIT Health following the PA and the GA are also applicable to the Recipient and Recipient shall do everything that is necessary in order to enable EIT Health to comply with these obligations. More specifically, the Recipient agrees to comply with the clauses mentioned 12, 14 19, 20 25 of the GA (template available at https://ec.europa.eu/info/funding-tenders/opportunities/docs/2021-2027/common/agr-contr/general-mga_horizon-euratom_en.pdf) related to inter alia:

- Conflict of interest (article 12 GA)
- Ethics and values (article 14 GA)
- General Information obligations (article 19 GA)
- record keeping (article 20 GA)
- Check, reviews, audits and investigations (article 25 GA)

Article 11. Confidentiality

The Parties must keep confidential any data, documents, or other material (in any form) that is identified as sensitive in writing, or when disclosed orally has been identified as confidential at the time of disclosure and has been confirmed and designated in writing within 15 calendar days from oral disclosure at the latest as confidential information by the disclosing Party, is “Sensitive Information”. Unless otherwise agreed between the Parties, they may use Sensitive Information only to implement the Agreement.

The Parties may disclose Sensitive Information to its personnel or other participants in the Project only if they:

- (a) need to know it to implement the Agreement and
- (b) are bound by an obligation of confidentiality.

It may moreover disclose Sensitive Information to third parties, if:

- (a) this is necessary to implement the Agreement or safeguard the EU financial interests and
- (b) the receiving parties of the information are bound by an obligation of confidentiality.

The confidentiality obligations no longer apply if:

- (a) the disclosing Party agrees to release the other Party.
- (b) the information becomes publicly available, without breaching any confidentiality obligation.
- (c) the disclosure of the Sensitive Information is required or permitted by EU, international or national law.

- (d) a period of 5 years after the disclosure of the Sensitive Information has passed, unless otherwise agreed upon between the Parties.
- (e) the Sensitive Information is subsequently independently developed by or on behalf of the receiving Party without use of the disclosing Party's Sensitive Information.

If, and when, the confidentiality obligations no longer apply, the receiving party of the information undertakes to return to the disclosing Party, or to destroy, on request all Sensitive Information that has been disclosed to the receiving parties including all copies thereof and to delete all information stored in a machine-readable form to the extent practically possible. The receiving parties may keep a copy to the extent it is required to keep, archive, or store such Sensitive Information because of compliance with applicable laws and regulations or for the proof of on-going obligations provided that the receiving party comply with the confidentiality obligations herein contained with respect to such copy.

If either Party becomes aware that it will be required, or is likely to be required, to disclose Sensitive Information to comply with applicable laws or regulations or with a court or administrative order, it shall, to the extent it is lawfully able to do so, prior to any such disclosure:

- notify the disclosing Party, and
- comply with the disclosing Party's reasonable instructions to protect the confidentiality of the information.

Article 12. Miscellaneous

12.1. Inconsistencies and severability

Should any provision of this Agreement become invalid, illegal, or unenforceable, it shall not affect the validity of the remaining provisions of this Agreement. In such a case, the Parties shall be entitled to request that a valid and practicable provision be negotiated which fulfils the purpose of the original provision.

12.2. No representation, partnership, or agency

No Party shall be entitled to act or to make legally binding declarations on behalf of the other Party.

Nothing in this Agreement shall be deemed to constitute a joint venture, agency, partnership, interest grouping or any other kind of formal business grouping or entity between the Parties.

12.3. Notices and other communication

Any notice to be given under this Agreement shall be in writing to the addresses and recipients as listed below.

Formal notices:

If it is required in this Agreement that a formal notice, consent or approval shall be given, such notice shall be signed by a Party's Authorised Representative(s) and shall either be served personally or sent by mail with recorded delivery or e-mail with receipt acknowledgement.

Other communication:

Other communication between the Parties may also be affected by other means such as e-mail with acknowledgement of receipt, which fulfils the conditions of written form.

Any change of persons or contact details shall be notified immediately by the respective Party to the other Party.

12.4. Assignment and amendments

No rights or obligations of the Parties arising from this Agreement may be assigned or transferred, in whole or in part, to any third party without the other Party's prior formal approval.

Amendments and modifications to the text of this Agreement require a separate written agreement to be signed by Authorized Representatives of both Parties.

12.5. Language

This Agreement is drawn up in English, which language shall govern all documents, notices, meetings, arbitral proceedings, and processes relative thereto.

12.6. Mandatory national law

Nothing in this Agreement shall be deemed to require a Party to breach any mandatory statutory law under which the Party is operating.

12.7. Applicable law

This Agreement shall be construed in accordance with and governed by the laws of Belgium.

12.8. Settlement of disputes

The Parties shall endeavour to settle their disputes amicably.

All disputes arising out of or in connection with this Agreement, which cannot be solved amicably, shall be finally settled before the courts of Brussels.

12.9. Data Protection

The Recipient ensures that any processing of personal data shall be performed in accordance with Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation).

The collected personal data will be used solely for the implementation, follow-up, reporting and management of this Agreement by the Recipient and its subsidiaries and for dissemination of information and communication purposes foreseen for this Agreement. Data subjects have the right to access, rectify or delete their personal data. Data subjects can also object to its processing.

Signatures

The Parties have caused this Agreement to be duly signed by the undersigned Authorised Representatives.

The signature of a Party via a scanned or digitized image of a handwritten signature (e.g. scan in PDF format) or an electronic signature (e.g. via DocuSign), shall have the same force and effect as an original handwritten signature for the purposes of validity, enforceability and admissibility. Each Party receives a fully executed copy of the Agreement. Delivery of the fully executed copy via e-mail or via an electronic signature system shall have the same force and effect as delivery of an original hard copy.

For InnoStars

Name: Balázs Fürjes

Title : Managing Director

In : Budapest

On :

Signature _____

Recipient

Name:

Title: Recipient

On:

Signature _____

ANNEX 1. PROJECT DATASHEET

Contact information

Recipient's name	
Team name	
Project name	
Email	
Name of your bank	
Bank account IBAN number	
SWIFT Code	

Project/Activity information

Effective date	End date
Funding given	Upon approval of Cost Report		
Project/Activity description			
<p>The strategic aim of this program is to create a sustainable impact in the Central-Eastern and Southern-European Regions by boosting innovation and entrepreneurship within this part of Europe. The program's concept originates from the real needs of the innovation ecosystem of these regions. Countries face similar challenges; they have enormous innovation potential, with bright scientific minds, but the research results are likely to remain within the labs. To overcome these challenges connecting the innovative solutions with the articulated demands from the industry and increase the competitiveness of our regions – six EIT Communities teamed up to jointly running EIT Jumpstarter Next. The competition is organized by EIT Health, EIT RawMaterials, EIT Food, EIT InnoEnergy, EIT Manufacturing, EIT Urban Mobility, EIT Climate-KIC, EIT Digital and EIT Culture & Creativity. They are nine Knowledge and Innovation Communities of EIT, the European Institute of Innovation and Technology.</p>			
Objectives			
<p>The selected team is allowed to access to the very selective training and mentoring program that aims to provide expertise for business modelling, validation of the need, and knowledge about how to start a technology-based venture. The aim of the financial support is to further support the project development and help the incorporation process.</p>			
Requirements			
<p>Participation at the bootcamps, local trainings and if selected, at the Grand Final. Submission of all the deliverables after each stages (pitch deck, business plan).</p>			

Reporting requirements

Report	Overview	Due date
Final report	<ul style="list-style-type: none"> • Cost Report • Pitch deck for investors and financial Excel file

Additional information

EIT Health InnoStars e.V.

Signature(s):

Recipient

Signature(s):

Name(s): Balázs Fürjes

Title(s): Managing Director

Date:

Name(s):

Title(s): Recipient

Date:

**ANNEX 2.
REPORTING GUIDE
EIT Jumpstarter Next**

.....

Hello and welcome to the reporting guide to the EIT Jumpstarter Next competition!

This document will guide you through the reporting requirements in order to claim the reimbursement for your travel, accommodation, product/project development and start-up creation costs.

What is the maximum amount of reimbursement?

Reimbursement applies only to Sprint 3 and Sprint 4.

In Sprint 3 we will cover the costs of Travel and Accommodation of start-ups; We can reimburse per start-up.

In Sprint 4 we will cover the costs of T&A forstart-ups; we can reimburse per start-up.

Who claims the reimbursement?

EIT Health InnoStars provides you financial support only to participants who attend the sprint 3 and 4, which is in and the Grand Final as well as who signs the contract with all participating team member, who attend the trainings individually. Each participant should take care of his/her own reporting.

How can you claim the reimbursement of your costs?

You applied to the EIT Jumpstarter Next program as part of a “team’ with a maximum of 2 members. In case of a two-member team, Innostars can reimburse the costs after receiving the Cost Reports of both team member. Therefore, we kindly ask you to declare whether your team consists of 1 or 2 members. All invoices included in the Cost Report must be issued before

In order to claim for reimbursement, please fill out the Cost Report template provided in Annex 2. Please attach all supporting documentation (receipts, invoices) as well and send it to Mr. Attila Balla: innostars.procurement@eithealth.eu.

Cost report must be submitted before

Exchange rates to be used in Cost Report are found here:

- <https://bit.ly/3I8VOyO>
- in case currency is not listed on the page of European Central Bank: https://commission.europa.eu/funding-tenders/procedures-guidelines-tenders/information-contractors-and-beneficiaries/exchange-rate-infoeuro_en

When can you claim for reimbursement?

You can claim reimbursement after you attended the respective stage (if selected: after the joint local trainings or if invited to the finals, after the Pitch Finals), but no later than

When will InnoStars reimburse me?

When we receive your Cost Report together with the supporting documents (receipts, invoices), we check the documentation and get back to you for clarification, if needed. If the report is full and completed, in line with the supporting documents and includes the signature and date, we will accept it and reimburse the actual costs to your bank account within 30 days. In case of a two-member team, we can reimburse the costs after receiving the Cost Reports of both team member.

• ELIGIBLE

• NOT ELIGIBLE

Accommodation cost

- | | |
|---|---|
| <ul style="list-style-type: none">• in case of physical Local Joint Trainings, the eligible maximum number of days: check-in on the day before the event, check-out on the day after;• in case of Joint Pitch Finals maximum of 2 days are eligible – check-in one day before the event, check-out one day after the event;• if one member of the team paid the full amount then the amount should be reported by that person• Hotels• Hostels• AirBnB (as far as you have a receipt/invoice)• Breakfast is only eligible if included in the hotel/hostel price | <ul style="list-style-type: none">• Any accommodation that does not give you invoice/receipt• Separate food receipt• Amortization costs of vehicle – if you use your own car as transportation• Costs not related to the EIT Jumpstarter Next program• Other types of costs not being travel or accommodation |
|---|---|

Only those accommodation costs are eligible that are in connection with an event (training, finals) organized by the EIT Jumpstarter Next program.

• ELIGIBLE

• NOT ELIGIBLE

Travel cost

- | | |
|--|---|
| <ul style="list-style-type: none">• Flight ticket• Train ticket• Bus ticket (both inter-city and intra-city)• Petrol – if you use your own car – the cost of travel by private vehicle shall be reimbursed at the rate of EUR 0.22 per km, parking fees can be added/• Travel insurance• Taxi | <ul style="list-style-type: none">• Highway fee |
|--|---|

Only those travel costs are eligible that are in connection with an event (training, finals) organized by the EIT Jumpstarter Next program.

• **ELIGIBLE**• **NOT ELIGIBLE****Product/project development, start-up creation costs**

- Cost of company registration
- Patent application fee
- Laboratory renting and testing fee
- Consulting services (legal, IP, accounting)
- Webpage development
- Your webpage must be branded properly in line with EIT Health branding policy

For more information, please kindly turn to Mr. Olga Kozlitina
(olga.kozlitina@eithealth.eu)

- Event ticket to grow your network
- Events or conferences related to healthcare, healthtech and/or start-up events where you can grow your network and find potential collaborators for your start-up
- Trainings
- Trainings in addition to the Jumpstarter Next to develop your project: eg. learning about the regulatory environment and approval procedure in your country, reimbursement schemes, to improve the technical side of your project.

- Consultation is not related to project.
- Website is not in line with the EIT Health branding policy
- Event theme is not related to project.
- Training is not related to project, or training partly or entirely covers the same curriculum as the Jumpstarter Next.

Other non-eligible costs

- Salaries
- Accounting
- Office rent
- Copying, postal/courier fees
- Advertisement cost
- Device purchase
- Capital investment
- Taxes

In case you have further questions regarding the eligibility of a cost, please contact our Finance Business Partner, Mr. Attila Balla: innostars.procurement@eithealth.eu.